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**Norge Mining**

**NORGE MINING LTD**

("Norge Mining" or the "Company")

### **Key Appointments at Norge Mineraler AS – Olav Skalmeraas as Managing Director and Jørgen Stenvold as Project Director**

**Norge Mining**, the Anglo-Norwegian mineral exploration company with a world-class resource of Critical Raw Materials in southwest Norway, is pleased to announce that Olav Skalmeraas, who has been a Non-Executive Director of both Norge Mining and Norge Mineraler since January this year, has now taken up the executive role of Managing Director of Norge Mineraler, based in Egersund, southwest Norway.

Olav has more than 30 years of international experience in the oil and gas, emerging fuels and mineral processing industries. From 2008 to 2021, Olav held international executive positions at Equinor, including four years as Vice President Carbon Capture Utilization and Storage during which time the Northern Lights decarbonisation project was established.

In addition to being Managing Director of Norge Mineraler, Olav will continue as a Non-Executive Director of Norge Mining.

Norge Mining is also pleased to the appointment of Jørgen Stenvold as Project Director at Norge Mineraler. Jørgen is a natural resources professional with more than 20 years' experience of mineral exploration, mine development and operational management. Most recently, Jørgen was Vice-President, Mining at Yara International ASA, the major Norwegian agro-chemical business, which he joined in 2010 as Project Development Director. Prior to Yara, Jørgen worked as Exploration Manager on a gold and base metal project in Northern Norway.

Jørgen has a track record in the environmental and sustainability aspects of mining, from exploration through to production. At Norge Mineraler, he will lead the development of the Company's Bjerkreim Exploration Project through pre-feasibility and feasibility studies and then through the planning and subsequent stages leading to production.

#### **John Vergopoulos, Chief Executive Officer of Norge Mining, said:**

"Olav Skalmeraas joined Norge Mineraler in January this year and we are delighted that he has now taken on the executive role of Norge Mineraler's Managing Director. His vast experience of the natural resources industry, including environmental, social and governance factors, will be of great value in the further development of Norge Mineraler and the Bjerkreim Exploration Project.

"I am also delighted to welcome Jørgen Stenvold as Norge Mineraler's Project Director. In addition to considerable international experience of exploration, mine development and operation, he also has specific experience of mining in Norway and of the agro-chemical industry, which is highly relevant to

the Company as we continue to focus on our world-class phosphate reserves for use in agriculture and in lithium iron phosphate batteries for electric vehicles.”

**For media enquiries, please contact:**

**Buchanan Communications**

+44 (0) 20 7466 5000

Mark Court / George Pope

[norgemining@buchanan.uk.com](mailto:norgemining@buchanan.uk.com)

**About Norge Mining**

Norge Mining Ltd is an Anglo-Norwegian natural resources company focused on mineral exploration in Norway.

The Company’s Mineral Resource Estimates from the Bjerkreim Exploration Project have confirmed world-class deposits of the EU Critical Raw Materials phosphate and vanadium along with large quantities of titanium. The provenance of these materials is of significant strategic importance for net carbon zero commitments, a key requirement for which is supply chain transparency.

Norge Mining holds 61 exploration licences, totalling more than 520 square kilometres, in southwest Norway through its 100%-owned Norwegian subsidiary, Norge Mineraler AS. The Company’s programme of exploration work, building on earlier studies by the Geological Survey of Norway (NGU), is now in the prefeasibility study stage.

Founded in November 2018, the Company is headquartered in the UK and its ambition is to become a substantial, sustainable and strategically important exploration and mining business focused on Critical Raw Materials.

For further information, please visit [www.norgemining.com](http://www.norgemining.com)